

Our Lady of the Valley Parish
Report to Parishioners
FY21 Financial Report

		Church	School	Parish
Balance Sheet	ASSETS			
	Operating Accounts	18,278	-	18,278
	DIAL Savings	1,265,686	-	1,265,686
	Fixed Assets	-	-	-
	Endowment Investments	-	-	-
	Other Assets	-	-	-
	TOTAL ASSETS	\$ 1,283,965	\$ -	\$ 1,283,965
	LIABILITIES			
	Accounts Payable	-	-	-
	Loans Payable	-	-	-
	Deferred Revenue	-	-	-
	Other Liabilities	280	-	280
	TOTAL LIABILITIES	\$ 280	\$ -	\$ 280
	NET ASSETS			
	Without donor restrictions			
	Unrestricted	1,010,405	-	1,010,405
	With donor restrictions			
	Temporarily Restricted	53,247	-	53,247
Permanently Restricted	220,032	-	220,032	
TOTAL NET ASSETS	\$ 1,283,685	\$ -	\$ 1,283,685	
TOTAL LIABILITIES & NET ASSETS	\$ 1,283,965	\$ -	\$ 1,283,965	
Income Statement	REVENUE SOURCES			
	Offertory/Tuition Related Income	124,597	-	124,597
	Ministry	15,931	-	15,931
	School	-	-	-
	Other Sources	26,628	-	26,628
	TOTAL OPERATING INCOME	\$ 167,157	\$ -	\$ 167,157
	EXPENDITURES			
	Clergy	55,022	-	55,022
	Staffing	18,725	-	18,725
	Ministry	20,980	-	20,980
	School	-	-	-
	Buildings	44,844	-	44,844
	Admin	18,553	-	18,553
	TOTAL OPERATING EXPENSE	\$ 158,124	\$ -	\$ 158,124
	NET OPERATING SURPLUS/(DEFICIT)	\$ 9,032	\$ -	\$ 9,032
	OTHER INCOME AND EXPENSE			
	Campaign/Extraordinary Income	211,000	-	211,000
	Capital Expenditures/Renovations	-	-	-
NET OTHER INCOME (EXPENSE)	\$ 211,000	\$ -	\$ 211,000	
NET SURPLUS/(DEFICIT)	\$ 220,032	\$ -	\$ 220,032	